ANDIAMO METROPOLITAN DISTRICT
2025 ANNUAL REPORT
CITY OF PUEBLO

Pursuant to Section VIII. of the Service Plan ("Service Plan") of the Andiamo Metropolitan District (the "District") and pursuant to Section 32-1-207(3)(c), C.R.S., the District is required to submit an Annual Report ("Annual Report") to the City of Pueblo no later than March 1st of each year. The District hereby submits the following Annual Report for the year ending December 31, 2025 (the "Reporting Year").

1. **Boundary changes made or proposed to the District boundaries as of the Reporting Year.**

   No boundary changes were made or proposed during the Reporting Year.

2. **Intergovernmental agreements entered into or terminated with other governmental entities.**

   The District did not enter into any intergovernmental agreements with other governmental entities during the Reporting Year. Further, no intergovernmental agreements were proposed or terminated.

3. **Proposed capital construction projects for the current year (2026).**

   No capital construction projects were completed, nor were facilities or improvements dedicated to the City of Pueblo during the current year. The District anticipates initiating infrastructure construction projects in the next reporting period.

4. **Proposed public improvement dedications for the current year (2026).**

   No capital construction projects were completed, nor were facilities or improvements dedicated to the City of Pueblo during the current year. The District anticipates initiating infrastructure construction projects in the next reporting period, which may be dedicated upon completion.

5. **Projected debt issuance for current fiscal year (2026).**

   The District has not issued debt and does not anticipate issuing debt in 2026.

6. **A summary of litigation involving public improvements owned by the District.**

   There is no litigation or notices of claim, pending or threatened, against the District of which the District is aware.

7. **Access information to obtain copies of rules and regulations adopted by the board.**

To request copies of any rules and regulations adopted by the District, contact the District's general counsel: Spencer Fane, LLP, Attn: Lisa K. Mayers, 303-839-3800, General Counsel's Email Address.

8. **The status of the construction of the public improvements by the District.**

   The District did not construct any public improvements during the Reporting Year.

9. **A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

   The District did not construct, convey or dedicate any public improvements to the City of Pueblo during the Reporting Year.

10. **The final assessed valuation of the District as of December 31 of the Reporting Year.**

    Andiamo Metropolitan District: $65,180.00

11. **Mill Levy Certification for 2025 to be collected in 2026.**

    50.000 mills for operations and maintenance expenses.

12. **Current year (2026) District's budget including a description of the public improvements to be constructed in such Reporting Year.**

    The District's 2025 budget was filed with the Division of Local Government and is available at the Division of Local Government Website.

13. **A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable**.

    The District's 2025 Audit Exemption Submission Report, once finalized and filed will be available through the Colorado State Auditor's online portal: State Auditor's Portal.

14. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

    The District has not had any uncured events of default during the Reporting Year.

15. **Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.**

    The District has had no inability to pay its obligations during the Reporting Year.

16. **Material modifications of the service plan proposed or completed during the Reporting Year.**

None.

The foregoing Annual Report is submitted by the undersigned, on behalf of the Andiamo Metropolitan District, dated this 25th day of February, 2026.

SPENCER FANE LLP

/s/ Lisa K. Mayers
Lisa K. Mayers, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).